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Peil & Co 01539 888 000

PRIME SHOP TO LET ON A NEW LEASE Ideal location for independent trader to be close to nationals

Portland Walk Barrow-in-Furness Cumbria LA14 1DB



100% Prime Location adjacent to new BAE Systems Skills Centre, Boots, Clinton, Waterstones, New Look, JD Sports and new Greggs

Barrow-in-Furness is a sub-regional centre situated in southwest Cumbria with a resident population of approximately 65,000 but which draws on a much wider catchment incorporating surrounding towns and villages. The 30-minute drive-time population is widely regarded as being in excess of 120,000. The town's major employer is BAE Systems who are undergoing a rapid recruitment campaign increasing employees in the shipyard working on construction of nuclear submarines benefitting from the AUKUS deal. Associated employment in the supply chain in the Furness area will see up to 20,000 people working in the industry.

Chartered Surveyors, Commercial Property and Development Consultants, Chartered Valuation Surveyors, Building Surveyors Specialists throughout the North West, covering Cumbria, The Lakes, Lancashire and Southern Scotland.



Location

The property occupies a 100% prime location. The former Debenhams department store and adjoining shops totalling approximately 88,000 sq ft have been purchased by BAE Systems for conversion to a skills centre, operational during 2024 which, coupled with redevelopment of the indoor market hall and construction of a new campus for University of Cumbria will lead to increased pedestrian flow in Portland Walk. Other occupiers in the immediate vicinity include a newly upsized Greggs, Boots the Chemist, Clinton Cards, Waterstones, New Look and JD Sports.

Description

The property comprises ground and first floor accommodation, ground floor retail area and stock room with ancillary accommodation at first floor comprising storeroom, staff room and wc facilities. There is rear servicing from Forshaw Street.

Accommodation

The property offers the following accommodation:-

TOTAL Net Internal Area	151.12 sq m	(1627 sq ft)
First floor office, staff and ancillary	73.98 sq m	(796 sq ft)
Total Ground Floor NIA	77.14 sq m	(826 sq ft)
Ground floor ancillary	12.75 sq m	(137 sq ft)
Ground floor sales area	64.39 sq m	(693 sq ft)
Built depth	17.58 m	
Shop depth	14.40 m	
Ground floor internal width	4.47m	

Terms

The property is available to let on a new 5-year lease or longer subject to 5-yearly rent reviews on a full repairing and insuring basis.

Rent

A commencing rental of £15,000 per annum exclusive

Rating Assessment

To be assessed

Energy Performance Certificate

The property has an energy performance asset rating of '92-D'

Legal Costs

Each party to be responsible for their own legal fees incurred in the preparation of a new lease.

VAT

The property is registered for VAT and VAT is therefore payable on payments under the terms of the lease.

Viewing

Strictly by appointment through the sole agents Peill & Company, tel 01539 888 000 (Simon Adams dealing), admin@peill.com for viewings.

Anti-money laundering

In accordance with 2017 Anti-money laundering regulations, we will be required to verify the identity of any proposed purchaser/tenant once a transaction has been agreed, which will include provision of confirmation of address and identity.

IMPORTANT NOTICE RELATING TO THE MISREPRESENTATION ACT 1967 AND THE PROPERTY MISDESCRIPTIONS ACT 1991

Peill & Co Ltd on their behalf and for the sellers or lessors of this property whose agents they are give notice that: (i) The particulars are set out as a general outline only for guidance of any intending purchasers or lessees and do not constitute, nor constitute part of an offer or contract. (ii) All descriptions, dimensions, references to condition and necessary permissions for use and occupation, and other details are given in good faith and are believed to be correct, but any intending purchasers or tenants should not rely on them as statements or representations of fact, but must satisfy themselves by inspection or otherwise as to the correctness of each of them. (iii) No person employed by Peill & Co Ltd has any authority to make or give any representation or warrant whatlever in relative to the totherwise stated, all prices and rents are quoted exclusive of VAT. All details, plans, maps and photographs are for identification only and are believed to be correct at the time of printing. Shop occupiers are subject to change.





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